



A.B.N. 45 066 383 971

19 December 2013

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Company Announcements Office
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Sydney NSW 2000

RE-START OF PRODUCTION AT MAARI FIELD, NEW ZEALAND

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

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LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY



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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

RE-START OF PRODUCTION AT MAARI FIELD, NEW ZEALAND

Cue Energy Resources Ltd is pleased to report that the Maari field, offshore Taranaki, New Zealand, has successfully recommenced production after being shut-in for maintenance and repair works.

Activities to re-start the field production commenced on 12 December 2013 and the Operator has advised that all production wells were back on-line on 17 December 2013, producing at a combined rate of approximately 11,600 barrels of oil per day. All wells will be carefully monitored until production stabilises.

The Maari field was shut-in for a period of 145 days, during which time the FPSO *Raroa* was disconnected from its mooring and towed to Port Nelson where a new production swivel was installed and the on board process facilities and the vessel were refurbished. Whilst the FPSO was off-station, repairs were effected to several of the mooring lines in the field. The FPSO departed from Port Nelson on 18 November 2013 and was successfully re-connected to its mooring on 20 November 2013.

Cue estimates its share of the cost of this works programme is approximately USD4m of which a significant portion is expected to be recovered from insurance. The down time has resulted in approximately 42,000 barrels of deferred production net to Cue.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd	5%
Horizon Oil International Ltd <i>(a subsidiary of Horizon Oil Ltd)</i>	10%
Todd Maari Ltd	16%
OMV New Zealand Ltd	69% (<i>Operator</i>)

Any queries regarding the announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "David Biggs".

David A.J. Biggs
Chief Executive Officer

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